



A program of the
Tennessee Treasury Department
 David H. Lillard, Jr., Treasurer

State of Tennessee
 401(k) & 457 Deferred Compensation Program
 Administration Fees by Investment Options
 As of 7/1/2023

Asset Class	Investment Options	Investment Option Provider	Administration: 14.9 bps	Administration Cost Covered by Option Provider	Net Explicit Administration Fee Paid by Participant**
Target Date	Vanguard Target Retirement Funds (All Years in Series)	Vanguard	0.149%	0.00%	-0.149%
Stable Value	Tennessee Stable Value Fund	Great-West	0.149%	0.00%	-0.149%
Bond	Western Asset Core Plus Bond Fund Class IS	Franklin Templeton	0.149%	0.00%	-0.149%
	Vanguard Total Bond Market Index Instl PI	Vanguard	0.149%	0.00%	-0.149%
Balanced	Fidelity Puritan	Fidelity	0.149%	0.25%	0.101%
	Tennessee Treasury Managed Fund	TN Treasury	0.149%	0.00%	-0.149%
Large Cap	Virtus NFJ Large Cap Value Instl	Virtus	0.149%	0.10%	-0.049%
	Fidelity Contrafund K6	Fidelity	0.149%	0.00%	-0.149%
	Fidelity OTC K6	Fidelity	0.149%	0.00%	-0.149%
	Vanguard Institutional Index Instl PI	Vanguard	0.149%	0.00%	-0.149%
Mid Cap	Janus Henderson Enterprise Fund	Janus	0.149%	0.00%	-0.149%
	Columbia Mid Cap Value Advisor	Columbia	0.149%	0.25%	0.101%
Small Cap	Brown Capital Management Small Company Fund	Brown	0.149%	0.40%	0.251%
	Franklin Templeton Small Cap Value Fund	Franklin Templeton	0.149%	0.00%	-0.149%
International	DFA International Value	DFA	0.149%	0.00%	-0.149%
	Fidelity International Discovery	Fidelity	0.149%	0.25%	0.101%

***if fee is positive after revenue sharing is applied, the amount is credited to participants accounts.*

Participant Account Fees:

Notes:

Administration:	Minimum of \$12 annually
Loans:	Current Set Up Fee: \$75 Annual Fee: \$12.50/quarter
Self-Directed Brokerage:	Annual Fee: \$60 per year
QDRO:	\$400 per occurrence

Explicit Fee: presented on the participant statement/website
 Implicit Fee: fund management expenses included in the fund's price

bps = Basis Points
 100bps = 1%
 1bp = .01%

Empower Advisory Services My Total Retirement	Up to \$100k = 0.1125% per quarter Next \$150k = 0.0875% per quarter Next \$150k = 0.0625% per quarter Over \$400k = 0.0375% per quarter
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My Total Retirement fee applies if you are enrolled in the service and is deducted from the assets within the service

For current fund operating expenses, please see the expense ratios on the Investment Options at a Glance at RetireReadyTN.gov
 updated as of 7/1/2023

